



%RDUG RI 76SXVFDW LQJ
 0D\
 (GPLQVWHU 6WXGHQW 8QLRQ %XLOGLQJ

0LVVWRQWHPHQWK ,GDKR &ROOHJH PHHWV WKXGHQMVHHSORDWLV
 DQVKH QRUWRFRPQGGWKRV LW VHUYHV WKURXJK D FRPPLWPHQ
 HGXFDWLRQDO H[FHOHQFH FRPPXQLW\ HQJDJHPHQW DO

7KLV PHHWLSHFLDVQHVV PHHWLQJ RI WKH %RDUG WDXMWHSEXOLF FRPPHQ
 PRQWKO\ PHHWLQJV ,W GRHV QRW WDNH SXEOLF FRPPHQW DW VSHFDO E

S P'ULIWZRRG %D\ 5RRP
 &RQYHQH &DOO WR 2UGHU 9HULILFDWLRQ RI 4XRUXPHJRU\ OF.HQJLH
 \$FWLRQ 0RWLRQ IRU ([HFXWLYHGHVVLRQ XQGHU ,GDKR &RG

SP/DNH &RHXU G\$OHQR [BRVPSDQGOLFJRRPXVM](#)
 &RQYHQHDO WR 2UGHUFDWLRQ RI 4XRUXP *UHJRU\ OF.HQJLH
 3OHGJH RI \$OOHJLDQFH
 \$FWLRQ 'LV%RDVLRQHJDO &RPPXQLFDWLRQ DQG 'HFUMLRQV OF.HQJLH

\$GMRXUQ

([HFXWLYH VHVVLRQV PD\ EH FDOOHG IRU WKH SXUSRVHV RI F
 † D 7R FRQVLGHU KLULQJ D SXEOLF RIILFHU HPSOR\H
 ZKHUHLQ WKH UHVSHFWLYH TXDOLWDXMWHBILQBUYGHXVQVIDUOH
 RU QHHG 7KLV SDUDJUDSK GRHV QRW DSSO\ WR ILOOLQJ D YC
 VWDIILQJ QHHGV LQ JHQHUDO E 7R FRQVLGHU WKH HYDOXDV
 FRPSODV RU FKDUJHV EURXJKW DJDLQV D SXEOLF RIILFHU I
 RU SXEOLF VFKRRO VWXGHQW F>@GDKR&RGHFDWLRQJ UHJDUGLQ.
 LQWHUHVW LQ UHDO SURSHUWG @,GDKR&RGHUGV WKDW DUH F
 GLVFORVXUH H>†GDKR &RG FRQVLGHULQJ SUHOLPLQDU\ QHJRW
 WUDGH RU FRPPHUFH LQ ZKLFK WKLV JRYHUQLQJ ERG\ LV LQ F
 >,GDKR &RGH I @ FRPPXQLFDWLRQJ ZLWK OHJDO FRXQVHLOHJ
 OLWLJDWLRQ †>,GDKRL&RGHFRPPXQLFDWLRQJ ZLWK ULVN PDQDJHI
 SHQGLQJ LPOLQHQRWDDLPV

7KRSHGHVVSRQWLRQHFWLVGHYHUWLVHG IRU SP DQG ZLOO
 SP EXVFRQYHQHMHU ZKSHVHULRU H[HFXVLSYHWHRQLRI WKH
 HQGV